

# Insolvency and Bankruptcy Board of India

7<sup>th</sup> Floor, Mayur Bhawan, Connaught Place, New Delhi-110001

No. HR-13011/04/2021-IBBI (316)

Dated:- 11<sup>th</sup> August, 2021

## NOTICE

**Subject: Appointment of Chief General Manager (CGM) and General Manager (GM) on deputation.**

The Insolvency and Bankruptcy Board of India (IBBI), a statutory body established under the Insolvency and Bankruptcy Code, 2016, invites applications for **07(Seven)** posts of Chief General Manager ("Grade F") and General Manager ("Grade E") on deputation from eligible officers currently working in **Central Government, State Governments, Public Sector Units or Autonomous Organizations.**

2. The eligibility criteria for these posts and other details for submitting applications are given in the **Annexure-A.**
3. The applications in the format given at **Annexure-B**, complete in all respects, may be submitted to undersigned at the address stated above or submitted over mail to **personnel@ibbi.gov.in**, through proper channel, so as to reach us at the latest by **10<sup>th</sup> September, 2021.**

Sd/-  
**(Ritesh Kavdia)**  
Executive Director  
011-23462849  
ritesh.kavdia.gov.in

Encl.:As above.

1. Secretary, Ministry of Corporate Affairs, Shastri Bhawan, New Delhi with a request to get this notice placed on the Ministry's website.
2. Technical Director, NIC, Computer Cell, Department of Personnel and Training, New Delhi with a request to get this notice placed on DoP&T website.
3. Information Technology Division, IBBI with a request to get this notice placed on IBBI website.

**Details of appointment of Chief General Manager/General Manager  
on deputation**

**Name of Post: Chief General Manager (CGM)/General Manager (GM)**

**Number of posts: 07 (Seven)**

1. The 07 (Seven) positions of CGM and GM are expected to be filled up in all, but IBBI reserves the right to fill up less number of posts or not to fill up the posts at all.
2. The selected officers can be posted or transferred anywhere in India by IBBI. IBBI's head office is currently in Delhi. While the Insolvency and Bankruptcy Code, 2016 provides for head office of IBBI to be in National Capital Region, it may have other offices across India.
3. The age for deputation shall not be more than 55 years as on **10<sup>th</sup> September, 2021**.
4. The appointment for the post will be on deputation basis for an initial period of two (2) years, which shall be extendable by two years at a time subject to mutual consent.

(Note: The period of deputation including period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government, shall ordinarily not exceed three years. It may be extendable for another two years and the maximum period of deputation shall not exceed five years.)

5. The candidates shall route their applications through their employers.

**i. Pay and Allowances:**

- a. **Remuneration:** IBBI has adopted pay on the pattern of SEBI pay scales for its executives. The present pay for the Chief General Manager (Grade 'F') is Rs. 1,01,900 -3,000(4)-1,13,900 (5) and that for General Manager (Grade-"E") is Rs. 72,800- 2,250(1) -75,050- 2,400(2) -79,850- 2,500(3) -87,350-3,000(5)-1,02,350(12). Other benefits including House Allowance, Transport, LFC and Medical Benefits will be admissible.
- b. The officers will have an option to retain the pay scale, personal pay, DA of his original employer along with deputation allowance or select pay scale of IBBI. The option once exercised will be final.

II. **Eligibility for Deputation:**

a. **Officers of RBI, Banks, Financial Institutions, Regulatory Bodies, Statutory Bodies and Academies:**

**For Chief General Manager(CGM):-**

Officers with not less than **seventeen years** of experience in officer cadre of which minimum **ten years' experience** in the field of Law, Finance, Economics, Accountancy or Administration.

**AND**

Desirable educational qualification:

Master of Business Administration with specialization in Law/ Finance/Economics / Accountancy.

**OR**

Post Graduate in Law/ Finance/Economics / Accountancy from a recognized University or Institution with knowledge of Insolvency or Bankruptcy issues.

**For General Manager(GM):-**

Officers with not less than **fourteen years** of experience in officer cadre of which minimum **seven years' experience** in the field of Law, Finance, Economics, Accountancy or Administration.

**AND**

Desirable educational qualification:

Master of Business Administration with specialization in Law/ Finance/Economics / Accountancy.

**OR**

Post Graduate in Law/ Finance/Economics / Accountancy from a recognized University or Institution with knowledge of Insolvency or Bankruptcy issues.

b. **Officers in Government:**

**For Chief General Manager:**

Group A Officers from All India or Central Civil Services

(i) with **three years** of service in the grade rendered after appointment thereto on regular basis in Level 13 (Rs. 123100-215900) in the Pay Matrix of 7<sup>th</sup> CPC or Grade Pay of Rs.8700 in Pay Band-4 in the Pre-revised scale;

**OR**

(ii) with **five years** of service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix of the 7<sup>th</sup> CPC or Grade Pay of Rs.7600 in Pay Band-3 in the Pre-revised scale;

**AND**

Having desirable experience in the field of Law, Finance, Economics, Accountancy or Administration with knowledge of Insolvency or Bankruptcy issues.

**For General Manager:**

Group A Officers from All India or Central Civil Services

(i) holding regular post in Level 13 (Rs. 123100-215900) in the Pay Matrix of 7<sup>th</sup> CPC Or Officers in Grade Pay of Rs. 8700 in Pay Band-4 in the Pre-revised scale

**OR**

(ii) with **three** years of service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix of 7<sup>th</sup> CPC or Grade Pay of Rs. 7600 or above in Pay Band-3 in the Pre-revised scale;

**AND**

Having desirable experience in the fields of Law, Finance, Economics, Accountancy or Administration with knowledge with Insolvency or Bankruptcy issues.

**III. Instructions:**

**1. How to Apply:**

- a. Applications shall be made in the **prescribed format** given at **Annexure B**.
- b. Applications shall be submitted **through proper channel** along with copies of Annual Performance Appraisal Reports of the **last three years and vigilance clearance**.
- c. Applications shall be submitted to **Executive Director(HR), 7<sup>th</sup> Floor, Mayur Bhawan, Connaught Place, New Delhi -110001** or submitted over mail to **personnel@ibbi.gov.in**.
- d. The last date for submission of application duly forwarded by employer **10<sup>th</sup> September, 2021**.
- e. Incomplete application or application submitted in a different format is liable to be summarily rejected.

**2.** Applications which are received after the prescribed date will not be considered. The Board takes no responsibility for any delay in receipt of application or loss thereof in postal transit.

**3.** Mode of Selection will be interview. The Board reserves the right to modify the selection procedure, if deemed fit.

**4.** Outstation candidates called for interview for the post of CGM/GM will be reimbursed 'Y' Class Air fare for the to and fro journey by the shortest route from the place of their present posting, to the place of interview, subject to submission of necessary documentary evidence.

5. The candidates shall route their applications through their employers. A copy of application marked 'Advance Copy' should be sent to the given address. It is clarified that any form of conditional forwarding from the employer or applications received without certificate of employer shall be summarily rejected.
6. The Board reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the interview.
7. Canvassing or bringing any undue influence in any form will disqualify the candidate.
8. Any candidate who knowingly or willfully furnishes incorrect or false particulars or suppressed material information, their candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, the contract would be terminated without any notice or compensation.
9. The Board reserves the right to cancel the Advertisement fully or partly on any grounds.
- 10 The decision of Board in all matters would be final and binding, and no correspondence in this regard would be entertained.

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